

Amendments to GEM Listing Rules

Chapter 8

GENERAL

VALUATION OF AND INFORMATION ON PROPERTIES

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Basic contents

- 8.04 All valuation reports must contain all material details of the basis of valuation which, in the case of properties situated in Hong Kong, must follow ~~the~~ The Hong Kong Institute of Surveyors (“HKIS”) Valuation Standards on Properties “Hong Kong Guidance Notes on the Valuation of Property Assets” published from time to time by the HKIS ~~The Hong Kong Institute of Surveyors or the International Valuation Standards published from time to time by the International Valuation Standards Council and The Royal Institution of Chartered Surveyors (Hong Kong Branch) or any equivalent or replacement guidelines published from time to time by The Hong Kong Institute of Surveyors.~~

Appendix 1

CONTENTS OF LISTING DOCUMENTS

Part B

Equity Securities

In the case where listing is sought for equity securities of an issuer some part of whose share capital is already listed

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Information about the securities for which listing is sought and the terms and conditions of their issue and distribution

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18. Where the securities for which listing is sought are offered by way of rights or by way of an open offer to the holders of an existing listed security, a statement as to:—
- (1) how securities not taken up will be dealt with and the time, being not less than ~~14~~ 10 business days, in which the offer may be accepted. In cases where the issuer has a large number of overseas members a longer offer period may be desirable, provided that the Exchange must be consulted if the issuer proposes an offer period of over ~~24~~ 15 business days; (*Note 4*)
 - (2) ...

Appendix 2

DOCUMENTS OF TITLE

Part A

**Temporary Documents of Title
Equity Securities**

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3. The documents of title must state the pro rata entitlement, the last date on which transfers were or will be accepted for registration for participation in the issue, how the securities rank for dividend or interest, whether the securities rank pari passu with any listed securities, the nature of the document of title and its proposed date of issue and how fractions (if any) are to be treated. In the case of a rights issue, the documents of title must state how securities not taken up will be dealt with and the time, being not less than ~~14~~ 10 business days, in which the offer may be accepted. In cases where the issuer has a large number of overseas members a longer offer period may be desirable, provided that the Exchange must be consulted if the issuer proposes an offer period of over ~~24~~ 15 business days.

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