

Chapter 36

DEBT SECURITIES

(OTHER THAN SELECTIVELY MARKETED ISSUERS)

OVERSEAS ISSUERS

- 36.14 Reports in respect of overseas issuers are required to conform with accounting standards acceptable to the Exchange which will normally be at least International Financial Reporting Standards~~the international accounting standards as promulgated from time to time by the International Accounting Standards Committee~~. The relevant standards will normally be those current in relation to the last financial year reported on and, wherever possible, appropriate adjustments should be made to show profits for all periods in accordance with such standards.
- 36.15 Where the Exchange allows reports to be drawn up otherwise than in conformity with Hong Kong Financial Reporting Standards ~~accounting standards approved by the Hong Kong Society of Accountants~~ or ~~the~~ International Financial Reporting Accounting Standards Committee, the Exchange may, having regard to the jurisdiction in which the overseas issuer is incorporated or otherwise established, require the report to contain a statement of the financial effect of the material differences (if any) from either of those standards.