

Appendix 5

Sponsor's Declaration

Form E

To: The Head of the Listing Division,
The Listing Division,
The Stock Exchange of Hong Kong Limited.

_____ ~~4920~~ _____

Dear Sir,

I, _____ being sponsor to
_____ [Name of issuer] (~~the "Issuer"~~) hereby
declare to the best of my knowledge and belief having made all reasonable enquiries that:—

(1) **Offers for Subscription and Offers for Sale**

At the time of listing there will be _____ ~~share~~holders of the
securities to be listed ~~representing~~ _____ ~~holders for~~
~~every HK\$1,000,000 of the issue.~~

(2) **Placings**

~~(a)~~—The securities have been placed as follows:—

No. of places	No. of securities placed
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~~(3)~~ ~~(b)~~—25% of the ~~securities-total issued share capital of the Issuer~~ [~~have been placed/will be held~~] in the hands of
the public in accordance with rule 8.08 of The Rules Governing the Listing of Securities on The Stock Exchange of
Hong Kong Limited ("the Listing Rules") at the time of the Issuer's listing; and

~~(4)(e)~~ ~~A~~ny subscription or purchase of the securities by a director or an existing shareholder has been in accordance with
rules 10.03 or 10.04, as appropriate, of the Listing Rules.

~~(5)~~ All of the provisions of the Listing Rules, insofar as applicable and required to be fulfilled prior to the grant of the
Issuer's listing, have been complied with, and I confirm that I have complied with all of the requirements laid down
in the Model Code for Sponsors as contained in Appendix 9 to the Listing Rules.

Yours faithfully,

Signed: _____

Name:

For and on behalf of
[Sponsor's name]