

Chapter 2

- 2.07C (4) (a) Electronic copies of announcements or notices must not be submitted to the Exchange between 9:00 a.m. and 12:30 p.m. or between 2:00 p.m. and 4:15 p.m. on a business day for publication on the Exchange's website, other than:
- (i) ~~preliminary results announcements (which may be submitted and published between 12:30 p.m. and 1:30 p.m. on a business day)~~ [Repealed 10 March 2008];
 - (ii) announcements made solely pursuant to rule 2.07C(1)(a)(iv);
 - (iii) announcements made solely pursuant to rule 13.09(2), or paragraph 2(2) of Parts C, D, E or H of Appendix 7;
 - (iv) announcements made in response to unusual movements in price or trading volume under rule 13.10, or paragraph 24 of Part C of Appendix 7, paragraph 11 of Part G of Appendix 7, or paragraph 26 of Part H of Appendix 7 provided that in the announcement the issuer only states that it is not aware of any matter which might have relevance to such movement or refers to its previously published information; and
 - (v) announcements made in response to media news or reports under rule 13.09(1)(b), paragraph 2(1)(b) of Part C, D, E or H of Appendix 7 or paragraph 4(3) of Part G of Appendix 7 provided that in the announcement the issuer only denies the accuracy of such news or reports and/or clarifies that only its previously published information should be relied upon.

Chapter 13

Note 1 to Rule 13.45

The timing of board meetings is a matter for the convenience and judgement of individual boards, but announcements regarding decisions on dividends and results should be published either between 12:30 and ~~1:30 p.m.~~ 2:00 p.m. or after the market closes at 4:15 p.m. in accordance with rule 2.07C. The directors are reminded that it is their direct responsibility to ensure that such information is kept strictly confidential until the announcement is so published. By following this procedure, an issuer will have taken appropriate steps to ensure that no dealings take place in which one party is in possession of information of which the other is not. Each transaction in the market will thus take place in the light of all information from the moment that such information is released to the market.

Chapter 14

Short suspension of dealings

- 14.37 Where a listed issuer has signed an agreement in respect of a share transaction, major transaction, very substantial disposal, very substantial acquisition or reverse takeover and the required announcement has not been published ~~before 6:00 a.m.~~ on a business day, the listed issuer must request a short suspension of dealings in its securities pending the publication of the announcement in accordance with rule 2.07C. In any event, a listed issuer that has signed an agreement in respect of a notifiable transaction that is expected to be price sensitive must immediately request a short suspension of dealings in its securities pending the publication of the required announcement. A listed issuer that has finalised the major terms of an agreement in respect of a notifiable transaction that is expected to be price sensitive must ensure confidentiality of the relevant information until publication of the required announcement in accordance with rule 2.07C. Where the listed issuer considers that the necessary degree of security cannot be maintained or that the security may have been breached, it must publish an announcement in accordance with rule 2.07C or immediately request a short suspension of dealings in its securities pending the publication of the announcement. Directors of listed issuers are reminded of their obligation pursuant to note 2 to rule 13.09(1) to keep confidential information that is likely to have a significant effect on market activity in or the price of any listed securities, until such time as a formal announcement is made in accordance with the requirements of note 5 to rule 13.09(1). In the case of a reverse takeover, suspension of dealings in the listed issuer's securities should continue until disclosure of sufficient information has been made by the listed issuer by way of an announcement published in accordance with rule 2.07C. Whether the amount of information disclosed in the announcement is sufficient or not is determined on a case-by-case basis.