

Appendix 8

1A. Debt Securities and Structured Products

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(4) (a) ~~In the case of an issue of derivative warrants (see Chapter 15A) launched before 1st April 2002 the listing fee payable in one single lump sum upon the application of the listing of such derivative warrants shall be HK\$80,000.~~ The listing fee for an issue of structured products is normally payable in one single lump sum upon the application of the listing of such structured product. The Exchange and/or HKEC may operate discount or rebate schemes for fees in respect of structured products or types of structured product. In such cases the Exchange may permit the fee to be paid net of such discounts or rebate.

(b) In the case of an issue of structured products, except equity linked instruments and callable bull/bear contracts, launched on or after 1st April 2002 the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be HK\$60,000 (the “Basic Fee”) for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and HK\$40,000 (the “Reduced Fee”) for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be HK\$60,000 for each issue and each subsequent issue.

Note: ~~The following transitional arrangement applies in respect of structured products, except equity linked instruments, launched in 2002. The reduced fee will apply a structured product issue, except an equity linked instrument, launched on or after 1st April 2002 but on or before 31st December 2002 if the issuer had previously launched a structured product over that particular security, index, currency or other asset at any time during the period from 21st January 2002 up to the date of launch of the structured product issue.~~

(c) In the case of an issue of equity linked instruments ...

(d) In the case of an issue of callable bull/bear contracts the listing fees payable in one single lump sum upon the application of the listing of such structured product shall be 30% of the Basic Fee above for the first issue launched in any calendar year by an issuer over a particular security, index, currency or other asset and 30% of the Reduced Fee above for any subsequent issues launched in that same calendar year by that issuer over the same underlying security, index, currency or other asset. The fee for baskets shall be 30% of the Basic Fee above for each issue and each subsequent issue. In all cases the listing fee shall be rounded upwards to the nearest HK\$100.