## FAQs – Main Board Listing Rules – Appendix 6

### Question:

A Main Board listed issuer proposes a placing of warrants to subscribe new shares of the issuer. The listed issuer intends to apply for a listing of the warrants on the Exchange.

If the proposed warrants are able to meet Main Board Rule 8.09(4) which sets out the initial market capitalization requirement for listing of warrants, are they still subject to the initial market capitalization requirement set out in the placing guidelines under Appendix 6 to the Main Board Rules?

### Answer:

Yes. According to Paragraph 15 of Appendix 6 to the Main Board Rules, placing of securities by a listed issuer is required to comply with the placing guidelines if the securities are of a class new to listing. As the warrants will be issued by way of placing, the listed issuer must comply with the requirements set out in the placing guidelines including the additional requirement for initial market capitalization for the securities to be placed.

*FAQ Series 7, FAQ No. 67*

*LR reference: Main Board Rules Appendix 6 Paragraph 1*

*Released on 28/11/2008*

### Question:

Why are there no separate placing guidelines for GEM? Do the placing guidelines in Appendix 6 to the Main Board Rules ("MB Placing Guidelines") apply to GEM listing applications?

### Answer:

It is our intention to update the placing guidelines for both GEM and the Main Board together at a later time and a revised set of placing guidelines will be introduced. Until then, we will continue the existing practice to require GEM listing applicants to comply with the MB Placing Guidelines, where applicable.

*FAQ Series N/A, FAQ No. 021-2017*

*LR reference: Main Board Rules Appendix 6*

*Released on 15/12/2017*